

# Managed payments checklist

# **Before registering**

Have the following information handy:

To activate your account for managed payments, verify your identity and your business info. You will need to provide the following information required to meet eBay's anti-money laundering obligations:

Account and business info

If you are not a registered business, register as an Individual.

If you are a registered business, do you know your business type? You can typically find this in official documents, such as tax returns or bank statements.

Social Security Number (SSN) or Employer Identification

Number (EIN)

You can typically find your EIN in official documents, such

as tax returns or bank statements.

Checking account info

The name or business name on the registered eBay account **must match the name or business name on the checking account**, so we can verify the individual or business receiving funds is the same individual or business managing the eBay account. You can edit the name on your eBay account in the **Account** section in My eBay.

**Tip:** Payouts will be paid to your checking account. You can use an existing account, or create a new one.

Identification information of each person who owns 25% or more of your business, if applicable

In case there are any issues with your eBay account, we need this info to know who to contact first. This information is only used for record keeping and regulatory purposes.

### **Takeaway**

Providing complete and accurate information will help us verify your identity and your business info efficiently, which reduces disruptions to your business and delayed payouts.

#### What's next

We will notify you **two business days** in advance of your move, and **one final time** after your account is activated. Until then, it's business as usual.

## **After registration**

A few things to note as you prepare your business:

We will notify you two business days in advance of your move, and one final time after your account is activated.
Until then, it's business as usual.

(i) Updating your existing listings

Within 24 hours of activation, your listings are automatically updated with supported payment methods. You may not be able to list certain items. See the <u>managed payments</u> restricted items policy.

(i) Third-party tools support

If you use third-party tools that integrate with <u>eBay APIs</u> to manage your listing, inventory, and order management activities, to reconcile finances, or issuing refunds, there should be no change in how you use those tools when you are activated for managed payments. Please contact your individual third-party provider regarding questions specific to their service offerings.

(i) Reports

If you use PayPal reports, now you can manage all your selling and payments data needs from within your eBay account, with downloadable, customizable reports on the Payments tab of Seller Hub for easier reconciliation.

Your existing eBay integrations

If you are directly integrated with eBay APIs or MIP, you may need to make updates to get new payments data and functionality. You will need to integrate the Finance API to get payout details. Learn more about managed payments APIs.

Fees updates and your reconciliations

eBay charges one updated final value fee when your item sells. The final value fee consists of a category-based percentage of the total amount of the sale, plus a fixed fee per order, with no third-party payments processing fees.

This may require updates to your reconciliation processes.

See fee details.

(i) Getting more help

Still have questions? Get more help with your <u>payments</u> <u>questions</u> and stay up to date on the <u>Seller Center</u>.

### **Takeaway**

Your final value fees will be automatically deducted from your sales, and the balance paid out to your bank account. This may require updates to your reconciliation processes.

Your listings will be automatically updated with more ways for buyers to pay.